

SEIU LOCAL 1 & PARTICIPATING EMPLOYERS PENSION TRUST

SUMMARY OF MATERIAL MODIFICATIONS

Supplement to Summary Plan Description dated August 2016

A Summary of Material Modification ("SMM") is a document that describes a plan amendment or change to the Summary Plan Description (SPD).

The following SMM became effective since the printing of the Summary Plan Description booklet and should be kept with your SPD booklet for future reference.

Amendment	Effective	Description
First	10/1/2014	The IRS asked the Trustees to define "Compensation" as wage payments as that term is defined in the Internal Revenue Code (IRC) 414(a)(12).
Second	2/1/2018	Claim Filing Time Limit. Clarified that any lawsuit following a formal written denial of benefits be filed within one year. Any lawsuit must be filed in U.S. District Court for the Northern District of Illinois, Eastern Division.
Third	4/1/2018	Local 25 SEIU & Participating Employers Pension Trust has name changed to: SEIU Local 1 & Participating Employers Pension Trust.
Fourth	1/1/2018	25-year maximum accrual has been removed if benefit and vesting credits are earned in 2018.

The Trustees are very pleased to provide this improvement in your retirement benefit and to reward your ongoing participation in this Plan.

A full legal description will be produced later this year along with a new SPD booklet.

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EIN: 36-6486542 PN: 001
April 2018